



Date: January 05, 2024

To
The Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip code: 532850 / MIC

The Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
Scrip code: MICEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on January 05, 2024.

We hereby inform you that, the Board of Directors of the Company at its meeting held today considered and approved, inter-alia, the following items of Business:

1. Appointment of Mr. Subhash Lingareddi Somod (DIN: 09501374) as Additional Director (Independent Category) of the Company with effect from January 05, 2024 subject to approval of members within 3 Months from January 05, 2024.
2. Re Appointment of Mr. Sivanand Swamy Mitikiri (DIN: 10166966) as Whole-time Director of the Company.
3. The draft Postal Ballot Notice and fixed the cut-off date as Friday, January 05, 2024.
4. Appointment of Mr. Y Ravi Prasada Reddy, proprietor of M/s. RPR & Associates, Practicing Company Secretaries as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner.

Further, the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September, 2015 are enclosed as Annexure.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 01:15 p.m.

Thanking you
for **MIC Electronics Limited**

Lakshmi Sowjanya Alla
Company Secretary



Encl: A/a.

Annexure

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No	Particulars	Description
1	Name	Mr. Subhash Lingareddi Somod (DIN: 09501374)
2	Reason for change	Appointment of Mr. Subhash Lingareddi Somod (DIN: 09501374), as Additional Director (Independent Category) of the Company, with effect from January 05, 2024.
3	Date of appointment	January 05, 2024
4	Term of appointment	Mr. Subhash Lingareddi Somod is appointed as an Additional Director (Non-Executive, Independent) of the Company effective from January 05, 2024 to hold office as an Independent Director, for a term of 5 years subject to the approval of the shareholders of the Company.
5	Brief profile	Subhash Lingareddi Somod is a mechanical engineer and graduated with a Bachelor of Engineer (Mechanical) from Swami Ramanand Teerth Marathwada University, Nanded, Maharashtra. He has over 17 years of experience in the areas of Construction, Supervision, Quality Control, Engineering, Design, Budgetary Cost Estimation, Tender Document Preparation and Tender Cost Evaluation of HVAC System, Plumbing System, Fire Protection System, Irrigation System and Building Management System of Residential Building, Commercial Building and Industrial Building.
6	Disclosure of relationship between directors (In case of appointment of a director)	Mr. Subhash Lingareddi Somod does not have relation either financially or otherwise with any of the existing Directors/ Key Managerial Personnel of the Company
7	Names of the listed Company in which the appointing director holds directorships, indicating the category of directorship & membership of board committees	Nil
8	Shareholding if any in the Company	Nil

CIN: L31909TG1988PLC008652

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.
Telephone No's: +91 40 27122222; +91 40 27133333; Website: www.mic.co.in; Email id: cs@mic.co.in.

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No	Particulars	Description
1	Name	Mr. Sivanand Swamy Mitikiri (DIN: 10166966)
2	Reason for change	Re-appointment of Mr. Sivanand Swamy Mitikiri (DIN: 10166966), as Whole-time Director of the Company, with effect from May 27, 2024 for a further period of 3 years.
3	Date of appointment/re-appointment	May 27, 2023/ May 27, 2024
4	Term of appointment	Mr. Sivanand Swamy Mitikiri is re-appointed as a Whole-time Director of the Company effective from May 27, 2024 for a further period of 3 years at the same terms & conditions including the remuneration, subject to the approval of the shareholders of the Company.
5	Brief profile	Mr. Sivanand Swamy Mitikiri is a qualified Company Secretary from the Institute of Company Secretaries of India and also a qualified Chartered Accountant with Institute of Chartered Accountants of India and LLB graduate. He has around 32 plus years of experience in the finance and admin departments. During his career, he has successfully dealt with Foreign and Indigenous Banks for both Term Loans and Working Capital requirements, implemented renovation / modernization / Expansion schemes, Legal matters relating to Taxation and Contracts / Agreements, represented cases of Incometax before ITAT and the Honorable High court of Andhra Pradesh, Represented cases of GST before Commissioner/s and Management Information System
6	Disclosure of relationship between directors (In case of appointment of a director)	Mr. Sivanand Swamy Mitikiri does not have relation either financially or otherwise with any of the existing Directors/ Key Managerial Personnel of the Company, except his remuneration from the Company.
7	Names of the listed Company in which the appointing director holds directorships, indicating the category of directorship & membership of board committees	MIC Electronics Limited – Whole-time Director and a member of the Management Committee of the Company.
8	Shareholding if any in the Company	Nil

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